



WESTERN ALASKA
MINERALS

The Illinois Creek
Mining District
TSX.V: WAM

COMPANY PROFILE:

Western Alaska Minerals is a mining exploration company currently exploring the Illinois Creek Mining District in Western Alaska. They control a diversified portfolio of highly promising and underexplored land packages with five high-grade mineral deposits that contain: gold, silver, copper, lead, and zinc.

WAM is set up to be a significant player with a well-established team with over 85+ combined years of experience and a valued track record. **WAM will focus on its flagship high-grade Waterpump Creek deposit in 2022 with the goal of releasing a maiden resource (ETA 2023).**

REASONS TO BUY:



Highly promising and under-explored land package



Leadership track record of value creation in Alaska NOVAGOLD

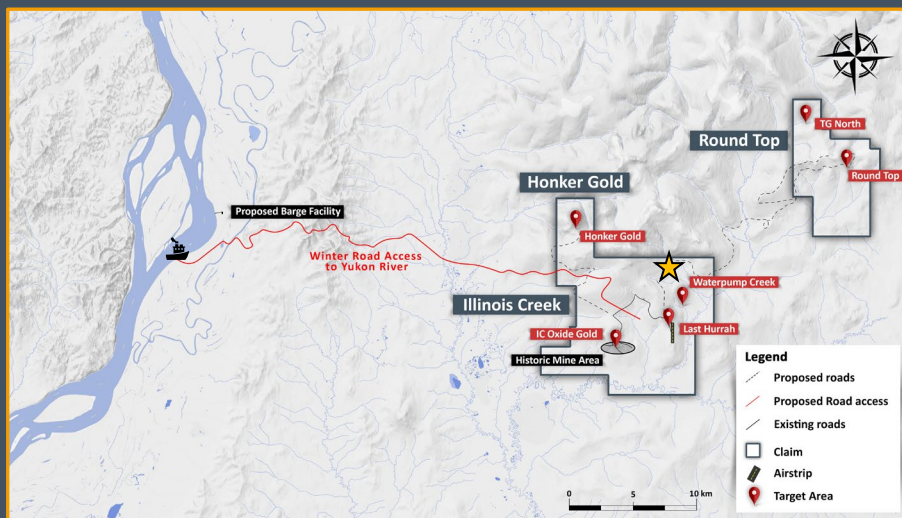


Initial drilling success catalyst for further exploration

THE ALASKAN ADVANTAGE

**FIVE METALS
ONE DISTRICT**

79 Au Gold	47 Ag Silver	29 Cu Copper
82 Pb Lead	30 Zn Zinc	



Illinois Creek Au (gold) Ag (silver)
Waterpump ★ Pb (lead) Zn (zinc) Ag (silver)
Round Top Cu (copper) Mo (molybdenum) Ag (silver)
TG North Pb (lead) Zn (zinc) Ag (silver)
Honker Au (gold)

VWAP APRIL, 2022:	
Symbol	TSX.V: WAM
Share price	CAD \$1.51
F/D Market Capitalization	CAD \$69.3M
Common shares outstanding	18.8M
Converted Proportional Shares	23.9M
Options	3.2M
Fully Diluted Share Count	45.9M

Five evolving resources including a silver-rich, high-grade carbonate replacement deposit (CRD)

100% control; +49,000 acres

Stable jurisdiction in a world-class region of Alaska for gold mining

Proximity to "Marine Highway" with access to Yukon River is via a 45- kilometer winter road.

Rolling terrain allows for easier development of assets

*Proportional shares (267,000 decompressed) are convertible at the option of the holder into common shares on the basis of 100 Common share for each 1 proportional share. The right to convert is subject to certain threshold limitation.



KEY DEPOSITS:

WATERPUMP CREEK CRD DEPOSIT



Drill hole WPC21-09. Base metal mineralization visible

2022 Objective: Expansion of Waterpump Creek deposit with >4,000 m drilling of high-grade sulfide CRD mineralization and exploration along the Lash Hurrah trend

- ✓ High-grade, high-margin silver-lead-zinc mineralization (Ag-Pb-Zn)
- ✓ Favorable metallurgy
- ✓ Associated with large-scale magmatic systems
- ✓ Attractive for major mining companies: i.e., South 32 purchase of Taylor-Sunnyside CRD for C\$1.8Bn

2021

ACHIEVEMENTS & CATALYSTS

- ✓ RTO Process WAM goes live TSX.V
- ✓ CRD high-grade intercept; WPC21-09
- ✓ High-grade Honker Gold vein discoveries
- ✓ Assays: **Waterpump Creek high-grade Ag-Pb-Zn** (News release 1/18/22)
- ✚ Expansion CRD Targets: **WPC & Last Hurrah - gold-silver oxide**
Honker - gold veins
- ✚ Assays: **Honker Gold target drill results** (News release 3/29/22)
- ✚ Assays: **Illinois Creek oxide gold drill results** (News release 3/29/22)
- ✚ Resource Estimate: **Round Top: Cu-Mo-Ag porphyry – Q1 2023**
- ✚ Follow-up Drilling: **WPC/Last Hurrah CRD & Honker Gold Q2**

2022

2023

HONKER HIGH-GRADE OXIDE GOLD TARGETS



High-grade, low sulfidation vein field ~10km north of Illinois Creek

Surface sampling of the Honker vein shows grades over 1.0 oz/t Au

Drilling demonstrates a complex system of multi-veins, splays and added resource potential

2021: Drilling completed 6 holes (~600m) from 2 drill pads to better determine the potential grade and continuity of the veins.

Left: Intense quartz/scordite veins and stock-working shown from 70.1m to 74.9m. Only the upper portion of mineralized interval is shown which continues to 83.9m

MANAGEMENT TEAM:



Kit Marrs, B.Sc., M.Sc.

Chief Executive Officer & Director

- Western Alaska Minerals co-founder
- 30+ years Alaska experience: Anaconda (Project Manager at Illinois Creek), Green's Creek, Ambler District
- Previously served on the University of Arizona Department of Geosciences Board (15 years)



Joe Piekenbrock, B.Sc., M.Sc.

Chief Executive Officer

- 35+ years exploration experience
- Sr. VP Exploration, NovaGold, NovaCopper (2002-2012)
- 2009 Thayer Lindsay & 2015 Colin Spence Awards recognizing Joe's discovery contributions to Donlin Gold & Boritne Copper deposits



Greg Anderson, B.A., J.D.

Executive Vice President & Director

- Law practice, focusing on commercial transactions, business organization and strategy
- Manages family office which invests in real estate, start-ups and early-stage ventures



Alex Tong, CPA, CA

Chief Financial Officer

- 20+ years experience in finance and mining, including 5 years at NovaGold
- Held various senior management positions
- Partner Calibre Capital Corp, specialize in Go-Public transactions, M&A and Corporate finance



THIS PRESENTATION CONTAINS NUMEROUS FORWARD-LOOKING STATEMENTS RELATING TO WESTERN ALASKA MINERALS CORP.'S EXPLORATION AND POTENTIAL MINING BUSINESS, INCLUDING ESTIMATED PRODUCTION DATA, EXPECTED PRODUCTION AND OPERATING SCHEDULES, RESULTS OF OPERATIONS, RESERVES AND RESOURCES, EXPECTED CAPITAL COSTS, MINE PLANS, MINE LIVES, OTHER EXPECTED OPERATING DATA, PERMITTING AND OTHER REGULATORY APPROVALS. SUCH FORWARD-LOOKING STATEMENTS ARE IDENTIFIED BY THE USE OF WORDS SUCH AS "BELIEVES," "INTENDS," "EXPECTS," "HOPES," "MAY," "SHOULD," "WILL," "PLAN," "PROJECTED," "CONTEMPLATES," "ANTICIPATES," "ESTIMATES," "POTENTIAL," "LIKELY" OR SIMILAR WORDS. ACTUAL PRODUCTION, OPERATING SCHEDULES, RESULTS OF OPERATIONS, RESERVES AND RESOURCES, CAPITAL COSTS, MINE PLANS, MINE LIVES, PERMITTING AND REGULATORY APPROVALS COULD DIFFER MATERIALLY FROM THOSE PROJECTED IN THE FORWARD-LOOKING STATEMENTS. THE FACTORS THAT COULD CAUSE ACTUAL RESULTS TO DIFFER MATERIALLY FROM THOSE IN THE FORWARD-LOOKING STATEMENTS INCLUDE: (i) THE RISK FACTORS SET FORTH IN WESTERN ALASKA MINERALS CORP.'S DISCLOSURES; (ii) RISKS AND HAZARDS INHERENT IN THE MINING BUSINESS (INCLUDING RISKS INHERENT IN DISCOVERING AND DEVELOPING LARGE-SCALE MINING PROJECTS, ENVIRONMENTAL HAZARDS, INDUSTRIAL ACCIDENTS, WEATHER OR GEOLOGICALLY RELATED CONDITIONS); (iii) CHANGES IN THE MARKET PRICES OF GOLD, COPPER AND SILVER AND A SUSTAINED LOWER PRICE ENVIRONMENT; COMPARATIVE VALUATIONS TO PEER EXPLORATION STAGE COMPANIES; (iv) UNCERTAINTIES INHERENT IN WESTERN ALASKA MINERALS CORP.'S PRODUCTION, EXPLORATORY AND DEVELOPMENTAL ACTIVITIES, INCLUDING RISKS RELATING TO PERMITTING AND REGULATORY DELAYS, GROUND CONDITION AND GRADE VARIABILITY; (v) ANY FUTURE LABOR DISPUTES OR WORK STOPPAGES; (vi) UNCERTAINTIES INHERENT IN THE ESTIMATION OF MINERAL RESOURCES AND RESERVES AND FUTURE PRODUCTION; (vii) CHANGES THAT COULD RESULT FROM WESTERN ALASKA MINERALS' FUTURE ACQUISITION OF NEW MINING PROPERTIES OR BUSINESSES; (viii) RELIANCE ON THIRD PARTIES TO OPERATE CERTAIN MINES WHERE WESTERN ALASKA MINERALS CORP. OWNS MINERAL PRODUCTION AND; (ix) THE ABSENCE OF CONTROL OVER MINING OPERATIONS IN WHICH THE COMPANY OR ANY OF ITS SUBSIDIARIES HOLDS ROYALTY OR STREAMING INTERESTS AND RISKS RELATED TO THESE MINING OPERATIONS (INCLUDING RESULTS OF MINING AND EXPLORATION ACTIVITIES, ENVIRONMENTAL, ECONOMIC AND POLITICAL RISKS AND CHANGES IN MINE PLANS AND PROJECT PARAMETERS); (x) THE LOSS OF ANY THIRD-PARTY SMELTER TO WHICH WESTERN ALASKA MINERALS CORP. MARKETS COPPER, SILVER AND GOLD; (xi) EFFECTS OF ENVIRONMENTAL AND OTHER GOVERNMENTAL REGULATIONS; (xii) RISKS INHERENT IN THE OWNERSHIP OR OPERATION OF OR INVESTMENT IN MINING PROPERTIES OR BUSINESSES IN FOREIGN COUNTRIES; AND (xiii) WESTERN ALASKA MINERALS CORP.'S POSSIBLE INABILITY TO RAISE ADDITIONAL FINANCING NECESSARY TO CONDUCT ITS BUSINESS, MAKE PAYMENTS OR REFINANCE ITS DEBT. READERS ARE CAUTIONED NOT TO PUT UNDUE RELIANCE ON FORWARD-LOOKING STATEMENTS. WESTERN ALASKA MINERALS CORP. DISCLAIMS ANY INTENT OR OBLIGATION TO UPDATE PUBLICLY THESE FORWARD-LOOKING STATEMENTS, WHETHER AS A RESULT OF NEW INFORMATION, FUTURE EVENTS OR OTHERWISE.

ALL SCIENTIFIC AND TECHNICAL INFORMATION CONTAINED IN THIS PRESENTATION IS DERIVED FROM OR SUPPORTED BY THE TECHNICAL REPORT (THE "TECHNICAL REPORT") PREPARED IN ACCORDANCE WITH NATIONAL INSTRUMENT 43-101 ENTITLED "WESTERN ALASKA MINERALS CORP. - ILLINOIS CREEK PROJECT", PREPARED BY BRUCE DAVIS, ROBERT SIM, JACK DI MARCHI AND DEEPAK MALHOTRA WITH AN EFFECTIVE DATE OF JANUARY 15, 2021, WHICH HAS BEEN FILED UNDER THE SEDAR PROFILE OF 1246779 B.C. LTD ON AUGUST 19, 2021. THE SCIENTIFIC AND TECHNICAL INFORMATION CONTAINED IN THIS PRESENTATION HAS BEEN REVIEWED AND APPROVED BY STUART MORRIS, A QUALIFIED PERSON AS DEFINED BY NATIONAL INSTRUMENT 43-101.

THIS PRESENTATION USES CANADIAN MINING TERMS AS DEFINED IN ACCORDANCE WITH NATIONAL INSTRUMENT 43-101 - STANDARDS OF DISCLOSURE FOR MINERAL PROJECTS ("NI 43-101") UNDER THE GUIDELINES SET OUT IN THE CANADIAN INSTITUTE OF MINING, METALLURGY AND PETROLEUM (THE "CIM") STANDARDS ON MINERAL RESOURCES AND MINERAL RESERVES (THE "CIM STANDARDS"). THE CIM STANDARDS DIFFER SIGNIFICANTLY FROM STANDARDS IN SEC INDUSTRY GUIDE 7 UNDER THE U.S. SECURITIES ACT ("SEC INDUSTRY GUIDE 7") AND SUBPART 1300 OF REGULATION S-K FOR MINING DISCLOSURES ("SUBPART 1300 STANDARDS") AND MAY NOT BE COMPARABLE TO SIMILAR INFORMATION MADE PUBLIC BY UNITED STATES COMPANIES SUBJECT TO REPORTING AND DISCLOSURE REQUIREMENTS UNDER UNITED STATES FEDERAL SECURITIES LAWS AND THE RULES AND REGULATIONS PROMULGATED THEREUNDER.

THIS PRESENTATION DOES NOT CONSTITUTE AN OFFER TO SELL OR THE SOLICITATION OF AN OFFER TO BUY ANY SECURITIES. NONE OF THE SECURITIES TO BE ISSUED IN THE PROPOSED CONCURRENT FINANCING OR TO BE ISSUED PURSUANT TO THE PROPOSED RTO TRANSACTION HAVE BEEN OR WILL BE REGISTERED UNDER THE UNITED STATES SECURITIES ACT OF 1933, AS AMENDED, OR ANY STATE SECURITIES LAWS, AND ANY SECURITIES ISSUED PURSUANT THERETO WILL BE ISSUED IN RELIANCE UPON AVAILABLE EXEMPTIONS FROM SUCH REGISTRATION REQUIREMENTS.