



COMPANY PROFILE:

Western Alaska Minerals is a mining exploration company currently exploring the Illinois Creek Mining District in Western Alaska. WAM controls a diversified portfolio of highly promising and underexplored land packages with five high-grade mineral projects containing: gold, silver, copper, lead, and zinc.

WAM is set up to be a significant player with a well-established team with over 85+ combined years of experience and a valued track record. **WAM is focused on growing its flagship high-grade silver Waterpump Creek CRD while proving world-class, district-scale potential connected to the CRD.**

REASONS TO BUY:



Highly promising and under-explored land package



Leadership track record of value creation in Alaska

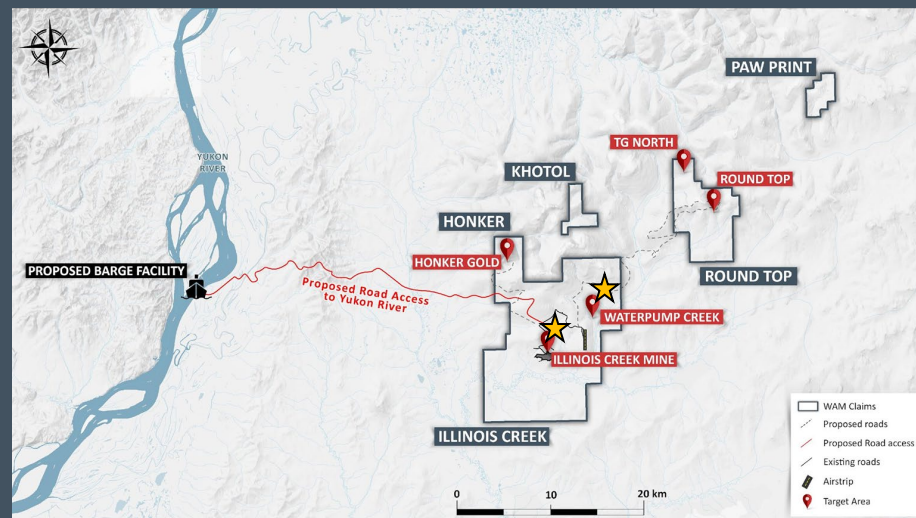


Growing Waterpump Creek CRD discovery: significant value creation catalyst

THE ALASKAN ADVANTAGE

**FIVE METALS
ONE DISTRICT**

79 Au Gold	47 Ag Silver	29 Cu Copper
82 Pb Lead	30 Zn Zinc	



Illinois Creek ★

Au gold **Ag** silver

Waterpump ★

Pb lead **Zn** zinc **Ag** silver

Round Top

Cu copper **Mo** molybdenum **Ag** silver

TG North

Pb lead **Zn** zinc **Ag** silver

Honker

Au gold

Symbol	TSX.V: WAM
Share price (VWAP 12/22-01/23)	C\$3.11
F/D Market Capitalization	CAD \$152.7M
Common shares outstanding	23.8M
Converted Proportional Shares	22.5M
Options	2.8M
Fully Diluted Share Count	49.1M

Five evolving deposits including a **SILVER-RICH**, high-grade carbonate replacement (CRD)

100% control; +73,000 acres

Stable jurisdiction in a world-class region of Alaska for gold mining

Proximity to "Marine Highway" with access to Yukon River is via a 45- kilometer winter road

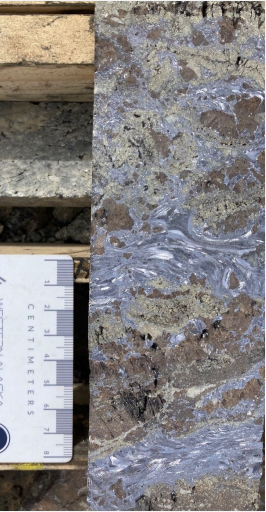
Rolling terrain allows for easier development of assets

*Proportional shares (267,000 decompressed) are convertible at the option of the holder into common shares at a ratio of 100:1. The right to convert is subject to certain threshold limitation.



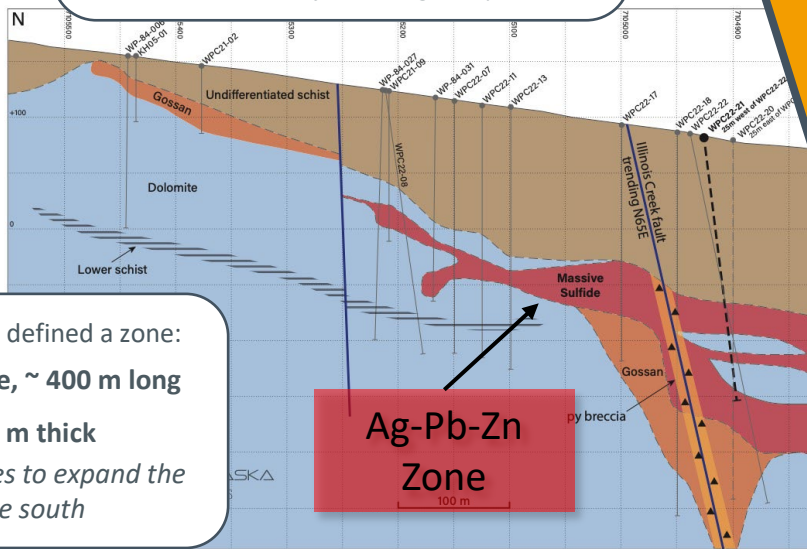
KEY DEPOSIT:

WATERPUMP CREEK HIGH-GRADE SILVER CRD



2023 Objective: Growing Waterpump Creek mineralization and concurrently drilling new (regional) world-class targets with a significantly expanded drill program.

- ✓ High-grade, high-margin silver-lead-zinc mineralization (Ag-Pb-Zn)
- ✓ Favorable metallurgy
- ✓ Associated with large-scale magmatic systems
- ✓ Attractive for major mining companies



2022 drilling has defined a zone:
30 to 75 m wide, ~ 400 m long
5 to 101 m thick
Drilling continues to expand the resource south

ACHIEVEMENTS & CATALYSTS

2021

- ✓ RTO Process WAM goes live TSX.V
- ✓ CRD high-grade intercept; WPC21-09
- ✓ High-grade Honker Gold vein discoveries

2022

- ✓ Assays: Waterpump Creek high-grade Ag-Pb-Zn (News release 1/18/22)
- ✓ Assays: Honker Gold target drill results (News release 3/29/22)
- ✓ Assays: Illinois Creek oxide gold drill results (News release 3/29/22)



Expansion CRD Targets:

WPC & Last Hurrah/IC:
silver-lead-zinc + gold-silver oxide

2023

Follow-up & Exploration
Drilling:
WPC expanding mineral
footprint, metallurgy & de-
risking studies

KEY PERSONNEL:

Kit Marrs, B.Sc., M.Sc., Chief Executive Officer & Director

- Western Alaska Minerals co-founder
- 30+ years Alaska experience: Anaconda (Project Manager at Illinois Creek), Green's Creek, Ambler District
- Previously served on the University of Arizona Department of Geosciences Board (15 years)

Joe Piekenbrock, B.Sc., M.Sc., Chief Exploration Officer

- 35+ years exploration experience
- Sr. VP Exploration, NovaGold, NovaCopper (2002-2012)
- 2009 Thayer Lindsley & 2015 Colin Spence Awards recognizing Joe's discovery contributions to Donlin Gold & Bornite Copper deposits

Nathan Brewer, B.A., CPG, Director

- Director Highlander Silver Corp. Former Sr. VP of Greenfields Exploration, Gold Fields Ltd.
- 40 years experience: grass-roots discovery to feasibility stage projects with several major companies, world-wide

Dr. Peter Megaw, Ph.D., Technical Advisor

- MAG Silver (Co-Founder)
- World-renowned expert on CRDs - Instrumental in numerous discoveries: Platosa, Juancipio, Cinco de Mayo
- Recipient of 2016 Thayer Lindsley Award

THIS PRESENTATION CONTAINS NUMEROUS FORWARD-LOOKING STATEMENTS RELATING TO WESTERN ALASKA MINERALS CORP.'S EXPLORATION AND POTENTIAL MINING BUSINESS, INCLUDING ESTIMATED PRODUCTION DATA, EXPECTED PRODUCTION AND OPERATING SCHEDULES, RESULTS OF OPERATIONS, RESERVES AND RESOURCES, EXPECTED CAPITAL COSTS, MINE PLANS, MINE LIVES, OTHER EXPECTED OPERATING DATA, PERMITTING AND OTHER REGULATORY APPROVALS. SUCH FORWARD-LOOKING STATEMENTS ARE IDENTIFIED BY THE USE OF WORDS SUCH AS "BELIEVES," "INTENDS," "EXPECTS," "HOPES," "MAY," "SHOULD," "WILL," "PLAN," "PROJECTED," "CONTEMPLATES," "ANTICIPATES," "ESTIMATES," "POTENTIAL," "LIKELY" OR SIMILAR WORDS. ACTUAL PRODUCTION, OPERATING SCHEDULES, RESULTS OF OPERATIONS, RESERVES AND RESOURCES, CAPITAL COSTS, MINE PLANS, MINE LIVES, PERMITTING AND REGULATORY APPROVALS COULD DIFFER MATERIALLY FROM THOSE PROJECTED IN THE FORWARD-LOOKING STATEMENTS. THE FACTORS THAT COULD CAUSE ACTUAL RESULTS TO DIFFER MATERIALLY FROM THOSE IN THE FORWARD-LOOKING STATEMENTS INCLUDE: (i) THE RISK FACTORS SET FORTH IN WESTERN ALASKA MINERALS CORP.'S DISCLOSURES; (ii) RISKS AND HAZARDS INHERENT IN THE MINING BUSINESS (INCLUDING RISKS INHERENT IN DISCOVERING AND DEVELOPING LARGE-SCALE MINING PROJECTS, ENVIRONMENTAL HAZARDS, INDUSTRIAL ACCIDENTS, WEATHER OR GEOLOGICALLY RELATED CONDITIONS); (iii) CHANGES IN THE MARKET PRICES OF GOLD, COPPER AND SILVER AND A SUSTAINED LOWER PRICE ENVIRONMENT; COMPARATIVE VALUATIONS TO PEER EXPLORATION STAGE COMPANIES; (iv) UNCERTAINTIES INHERENT IN WESTERN ALASKA MINERALS CORP.'S PRODUCTION, EXPLORATION AND DEVELOPMENTAL ACTIVITIES, INCLUDING RISKS RELATING TO PERMITTING AND REGULATORY DELAYS, GROUND CONDITION AND GRADE VARIABILITY; (v) ANY FUTURE LABOR DISPUTES OR WORK STOPPAGES; (vi) UNCERTAINTIES INHERENT IN THE ESTIMATION OF MINERAL RESOURCES AND RESERVES AND FUTURE PRODUCTION; (vii) CHANGES THAT COULD RESULT FROM WESTERN ALASKA MINERALS CORP.'S FUTURE ACQUISITION OF NEW MINING PROPERTIES OR BUSINESSES; (viii) RELIANCE ON THIRD PARTIES TO OPERATE CERTAIN MINES WHERE WESTERN ALASKA MINERALS CORP. OWNS MINERAL PRODUCTION AND; (ix) THE ABSENCE OF CONTROL OVER MINING OPERATIONS IN WHICH THE COMPANY OR ANY OF ITS SUBSIDIARIES HOLDS ROYALTY OR STREAMING INTERESTS AND RISKS RELATED TO THESE MINING OPERATIONS (INCLUDING RESULTS OF MINING AND EXPLORATION ACTIVITIES, ENVIRONMENTAL, ECONOMIC AND POLITICAL RISKS AND CHANGES IN MINE PLANS AND PROJECT PARAMETERS); (x) THE LOSS OF ANY THIRD-PARTY SMELTER TO WHICH WESTERN ALASKA MINERALS CORP. MARKETS COPPER, SILVER AND GOLD; (xi) EFFECTS OF ENVIRONMENTAL AND OTHER GOVERNMENTAL REGULATIONS; (xii) RISKS INHERENT IN THE OWNERSHIP OR OPERATION OF OR INVESTMENT IN MINING PROPERTIES OR BUSINESSES IN FOREIGN COUNTRIES; AND (xiii) WESTERN ALASKA MINERALS CORP.'S POSSIBLE INABILITY TO RAISE ADDITIONAL FINANCING NECESSARY TO CONDUCT ITS BUSINESS, MAKE PAYMENTS OR REFINANCE ITS DEBT. READERS ARE CAUTIONED NOT TO PUT UNDUE RELIANCE ON FORWARD-LOOKING STATEMENTS. WESTERN ALASKA MINERALS CORP. DISCLAIMS ANY INTENT OR OBLIGATION TO UPDATE PUBLICLY THESE FORWARD-LOOKING STATEMENTS, WHETHER AS A RESULT OF NEW INFORMATION, FUTURE EVENTS OR OTHERWISE.

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